

CASH REALTY & AUCTIONS

News Release

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Troubled Valenti's Restaurant Heads To The Auction Block

After months of turmoil, the fate of Valenti's restaurant is now sealed. As a result of the downward spiral that started with a harassment claim and ended with a protracted legal battle, the landlord, Mr. Frank Budwey is finally finished with his troublesome tenants. The restaurant has closed and the assets will be sent to the auction block.

During the four month time span that Terry Valenti and Lori Brocuglio operated Valenti's restaurant, the North Tonawanda Police Department responded to eight separate incident reports. Reports including: harassment, domestic violence, forgery, bounced checks, and vehicular destruction, have forced Mr. Budwey to evict his tenants and for Valenti's restaurant to close its doors.

With the business closed, the assets still remain. The auction, held by Cash Realty & Auctions, will be conducted at restaurant located in Budwey's Plaza at 537 Division Street, North Tonawanda. All of the assets, including restaurant equipment, furniture and décor, will be offered for sale at public auction on February 29, 2012 at 10 a.m.

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Information and pictures of the upcoming auction items can be found at www.cashauction.com.

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